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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٥٥٢٢ ٤٤٤٩ ٩٧٤+
فاكس: ١٩٥٧٨ ٤٤٤٤ ٩٧٤+

البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

June 24, 2026

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	7,365.5	(107.3)	(1.4)	(2.8)	7.6
Dow Jones Ind. Average	51,666.8	(45.9)	(0.1)	1.2	7.5
Nasdaq 100	29,347.3	(999.8)	(3.3)	(3.3)	16.2
FTSE 100	10,428.8	(9.0)	(0.1)	0.2	5.0
DAX 30	24,893.6	(246.1)	(1.0)	(0.8)	1.6
CAC 40	8,340.7	(59.4)	(0.7)	1.9	2.3
BIST 100	14,539.6	(190.0)	(1.3)	6.4	29.1
Nikkei	69,788.4	(2,565.6)	(3.5)	5.2	38.6
Hang Seng	23,336.3	(432.2)	(1.8)	(7.3)	(9.0)
Shanghai Composite	4,106.3	(56.8)	(1.4)	0.9	3.5
BSE Sensex	76,200.7	(893.4)	(1.2)	1.9	(10.6)
GCC					
QE Index	10,408.8	(37.3)	(0.4)	(1.4)	(3.3)
Saudi Arabia (TASI)	11,034.0	(38.4)	(0.3)	(0.4)	5.2
UAE (ADX)	10,024.7	(11.1)	(0.1)	3.3	0.3
UAE (DFM)	6,105.0	(78.5)	(1.3)	6.0	1.0
Kuwait (KSE)	8,709.7	(33.1)	(0.4)	(1.2)	(2.2)
Oman (MSM)	7,303.3	(85.6)	(1.2)	(5.9)	24.5
Bahrain (BAX)	2,036.4	5.6	0.3	2.9	(1.5)
MSCI GCC	1,127.6	(4.6)	(0.4)	1.0	2.9
Dow Jones Islamic	9,359.9	(231.5)	(2.4)	(3.6)	11.7
Commodity					
Brent	76.8	(0.7)	(0.9)	(15.7)	26.2
WTI	73.2	(0.7)	(0.9)	(16.2)	27.9
Natural Gas	3.2	(0.1)	(2.7)	(3.1)	(13.5)
Gold Spot	4,149.4	(53.3)	(1.3)	(9.7)	(4.4)
Copper	6.1	(0.2)	(3.4)	(3.8)	8.2

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	4.65%	11.9
DSM 20	11.6	1.4	4.60%	11.9
Saudi Arabia (TASI)	15.6	3.8	4.75%	11.3
UAE (ADX)	25.4	4.0	1.81%	20.3
UAE (DFM)	12.2	4.4	4.87%	7.2
Kuwait (KSE)	18.4	2.2	3.23%	20.4
Oman (MSM)	13.2	2.0	4.54%	6.6
Bahrain (BAX)	9.8	1.9	5.80%	12.5

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
Mannai Corporation	5.6	0.3	5.8%	-6.4%	-1.8%	4,511	9
INMA Holding Company	3.0	0.1	4.2%	71.0%	6.6%	1,013	71
Dlala Brokerage and Investment Holding Company	1.5	0.0	1.6%	50.0%	34.6%	6,626	116
Lesha Bank LLC	2.6	0.0	1.5%	-4.8%	0.6%	12,311	14
Estithmar Holding	4.4	0.0	1.0%	-16.3%	6.2%	3,870	17
Top Losers							
Qatar Navigation	10.3	(0.2)	-2.0%	-16.6%	1.3%	838	10
Al Khaleej Takaful Insurance Company	2.9	(0.1)	-1.9%	31.0%	-4.8%	805	11
Qatar Oman Investment Company	0.8	(0.0)	-1.8%	-3.5%	1.3%	677	NM
Damaan Islamic Insurance Company	4.3	(0.1)	-1.7%	15.4%	-0.1%	1	9
Gulf Warehousing Company	2.3	(0.0)	-1.6%	-27.7%	4.2%	1,382	12

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equity markets experienced sharp decline on Tuesday. In the US, major equity indices also closed negative. The S&P 500 declined 107.3 points (-1.4%) to close at 7,365.5, while the Dow Jones Industrial Average fell 45.9 points (-0.1%) to 51,666.8. The Nasdaq-100 recorded the sharpest decline among major U.S. indices, dropping 999.8 points (-3.3%) to 29,347.3. In Europe, the FTSE 100 slipped 9.0 points (-0.1%) to 10,428.8, Germany's DAX fell 246.1 points (-1.0%) to 24,893.6, and France's CAC 40 declined 59.4 points (-0.7%) to 8,340.7. Turkey's BIST 100 also retreated 190.0 points (-1.3%) to 14,539.6. In Asia, Japan's Nikkei plunged 2,565.6 points (-3.5%) to 69,788.4, Hong Kong's Hang Seng dropped 432.2 points (-1.8%) to 23,336.3, and China's Shanghai Composite fell 56.8 points (-1.4%) to 4,106.3. Meanwhile, India's BSE Sensex declined 893.4 points (-1.2%) to close at 76,200.7. Oil losses 0.9% with Brent crude closing at USD 76.8 per barrel and US WTI settling at USD 73.2.

GCC

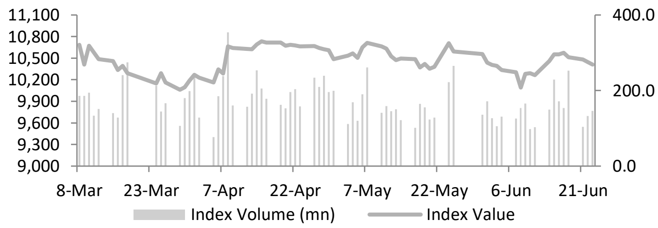
Saudi Arabia's TASI Index declined 38.4 points (-0.3%) to close at 11,034.0. In the UAE, the ADX General Index slipped 11.1 points (-0.1%) to 10,024.7, while the DFM General Index fell 78.5 points (-1.3%) to 6,105.0. Kuwait's KSE Index retreated 33.1 points (-0.4%) to 8,709.7. Oman's MSM Index dropped 85.6 points (-1.2%) to 7,303.3, while Bahrain's BAX Index advanced 5.6 points (+0.3%) to close at 2,036.4.

Qatar

Qatar's market closed negative at 10,408.8 on Tuesday. The Banks & Financial Services index edged up 0.03% to close at 5,192.5. The Consumer Goods & Services index declined 0.18% to 8,266.9. The Industrials index fell 0.43% to 4,210.2, while the Insurance index recorded a steeper decline of 0.84% to 2,709.8. The Real Estate index dropped 0.65% to 1,493.0, the Telecoms index decreased 0.42% to 2,478.0, and the Transportation index posted the largest sectoral decline, falling 1.00% to close at 5,486.2.

The top performer includes Mannai Corporation and INMA Holding Company while Qatar Navigation and Al Khaleej Takaful Insurance Company were among the top lossers. Trading saw a volume of 145.7 mn shares exchanged in 24,785 transactions, totalling QAR 396.4 mn in value with market cap of QAR 629.5 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,192.5	0.03%
Consumer Goods & Services	8,266.9	-0.18%
Industrials	4,210.2	-0.43%
Insurance	2,709.8	-0.84%
Real Estate	1,493.0	-0.65%
Telecoms	2,478.0	-0.42%
Transportation	5,486.2	-1.00%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	32.7	26.9
Qatari Institutions	24.8	25.8
Qatari - Total	**57.5**	**52.7**
Foreign Individuals	14.5	12.8
Foreign Institutions	28.0	34.5
Foreign - Total	**42.5**	**47.3**

Source: Qatar Stock Exchange

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البنك التجاري للخدمات المالية
COMMERCIAL BANK
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June 24, 2026

KEY NEWS OF QATAR

- **Qatar makes it to world's top five for economic resilience**

  Qatar has been ranked among the world's five most resilient economies and the most resilient in the region in the 2026 IMD World Competitiveness Yearbook, reflecting strong performance across economic, business, institutional, and social indicators. The country achieved top global rankings for trade balance, low unemployment, and tax-free living, while also excelling in entrepreneurship, labour productivity, banking-sector strength, and credit ratings. Supported by long-term investments in infrastructure and public services, Qatar ranked among the global leaders in energy and health infrastructure, quality of life, and public safety, with one of the world's lowest homicide rates. The National Planning Council said the results highlight Qatar's progress toward Qatar National Vision 2030, reinforcing its position as a leading destination for business, investment, and high living standards despite regional challenges.

- **PM arrives in Muscat**

  Qatar's Prime Minister and Foreign Minister, Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani, arrived in Muscat on Tuesday for an official working visit to Oman, where he was received by Omani Foreign Minister Sayyid Badr bin Hamad Al Busaidi at Muscat International Airport. The visit underscores the strong fraternal ties between the two Gulf nations and their shared commitment to diplomacy, dialogue, and regional de-escalation. It aims to further strengthen bilateral cooperation and coordination across areas of mutual interest, reflecting the growing strategic partnership between Qatar and Oman amid an increasingly complex regional environment.

- **Qatar, EU natural partners in food security, says envoy**

  At the recent EU-Qatar Breakfast Dialogue in Doha, EU Ambassador to Qatar Cristian Tudor emphasized that food security and resilient supply chains are essential for economic stability and sustainable development, highlighting the European Union and Qatar as natural partners in promoting safe, reliable, and predictable food systems. The event brought together regulators, industry representatives, and food-sector stakeholders to strengthen cooperation on food safety, agricultural sustainability, market access, and sanitary and phytosanitary standards. Participants discussed aligning efforts with Qatar's National Vision 2030 and National Food Security Strategy 2030, while speakers from Hassad Food and Qatar Chamber highlighted Qatar's progress in self-sufficiency, diversification of trade routes, and ambitions to become a regional hub for food security, innovation, and agricultural technology. The dialogue underscored the growing importance of EU-Qatar collaboration in strengthening food security, regulatory excellence, and sustainable economic growth.

KEY NEWS OF SAUDI ARABIA

- **Saudi assets under management to exceed USD 400 bn by 2027: Fitch**

  According to Fitch Ratings, Saudi Arabia's asset management industry remained resilient despite the Iran conflict, with assets under management (AUM) surpassing USD 340 bn in the first quarter of 2026, up 17% year-on-year, and expected to exceed USD 400 bn by 2027. Growth has been driven by regulatory reforms, increasing domestic and foreign investor participation, and a broader range of investment products, including mutual funds, sukuk, ETFs, and private credit funds. Private funds remain the largest segment, while public funds and Islamic investment products continue to expand. Government initiatives to improve market accessibility, encourage innovation, and attract foreign investment, along with support from the Public Investment Fund, have strengthened the sector's development. Fitch noted that a recent US-Iran agreement could ease market risks and improve sentiment, although uncertainty remains. Despite strong growth in capital markets, sukuk issuance, and Shariah-compliant investments, the industry continues to face risks from oil price fluctuations, interest rate changes, geopolitical tensions, and broader market volatility.

- **Saudi economy sees V-shaped recovery after conflict shock, says Gulf International Bank economist**

  Speaking at the Future Hospitality Summit in Riyadh, Rima Bhatia said Saudi Arabia's economy experienced a short-lived but notable shock during the recent US-Israel conflict with Iran before rebounding quickly in a V-shaped recovery. She noted that while purchasing managers' index (PMI) data and both oil and non-oil exports initially weakened, economic activity recovered rapidly, demonstrating the Kingdom's resilience and agility. Supported by strong non-oil sector growth, rising private-sector investment, ongoing reforms under Saudi Vision 2030, expanding tourism, and major infrastructure projects, Saudi Arabia's economic outlook remains positive, with growth forecasts ranging between 3.5% and 4.5% in 2026, although future performance will partly depend on the durability of regional peace agreements.

KEY NEWS OF UAE

- **Dubai Chambers discusses trade, investment ties with Canada's Saskatchewan**

  During a visit to Regina, Canada, representatives of Dubai Chambers met with Scott Moe to explore opportunities for strengthening trade and investment ties between Dubai and Saskatchewan. Discussions focused on enhancing cooperation in key sectors such as food security, fertilizers, energy, and critical minerals, leveraging Saskatchewan's rich natural resources and Dubai's role as a global trade and re-export hub connecting markets across the Middle East, Africa, and South Asia. Dubai Chambers Chairman Sultan bin Saeed Al Mansoori highlighted the strong strategic relationship between Dubai and Canada and the potential for deeper partnerships that support sustainable growth and shared prosperity. The visit, part of Dubai Chambers' Growth Corridors initiative, comes amid growing Canadian business interest in Dubai, with the number of Canadian companies registered with the Dubai Chamber of Commerce rising 300% from 1,165 in 2020 to 4,667 by the end of 2025.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil inches down as investors focus on Hormuz flows after peace talks**

  Oil prices edged lower on Tuesday, extending the previous session's losses, as investors monitored signs of improving crude shipments through the Strait of Hormuz following US-Iran peace talks. Brent crude slipped 0.3% to USD 77.70 per barrel, while WTI crude fell 0.2% to USD 73.74, after both benchmarks dropped more than 3% on Monday amid easing geopolitical concerns, including a US sanctions waiver for Iran and a lull in regional hostilities. Increased tanker traffic through the Strait of Hormuz signaled a gradual normalization of oil flows, adding downward pressure on prices, although analysts noted lingering market skepticism over the durability of the diplomatic progress between Washington and Tehran. Meanwhile, expectations of declining US crude, gasoline, and distillate inventories provided some support, while government data showed Strategic Petroleum Reserve stocks fell to their lowest level since 1983, highlighting tighter supply conditions following the recent US-Iran conflict.

- **Gold slides nearly 2% as hawkish Fed bets lift dollar to one-year peak**

  Gold prices fell nearly 2% on Tuesday, with spot gold dropping to USD 4,116.07 per ounce and US gold futures declining to USD 4,133.70, as the US dollar surged to a one-year high amid growing expectations of a more hawkish Federal Reserve. The stronger dollar and rising expectations of interest-rate hikes driven by concerns that higher energy costs from the Iran conflict could fuel inflation reduced the appeal of non-yielding gold. Markets are now pricing a 68% chance of a September rate hike, up sharply from 29% last week, while investors await the upcoming US Personal Consumption Expenditures (PCE) inflation data for further policy signals. Analysts noted that Fed policy and dollar strength remain the key drivers of gold prices, with Deutsche Bank maintaining a year-end target of USD 4,800 per ounce under a steady-rate scenario, although multiple rate hikes could push prices down to USD 3,800. Other precious metals also declined, with silver, platinum, and palladium falling as the stronger dollar weighed broadly on the sector.

- **Leaders of four Central European countries meet in Hungary to reboot regional group**

  The leaders of the four countries in the Visegrád Group met in Hungary for their first summit in more than two years, signaling a revival of the regional alliance after divisions caused by former Hungarian Prime Minister Viktor Orbán and his pro-Russian stance on the Ukraine war. Hosted by Hungarian Prime Minister Péter Magyar, the meeting focused on strengthening cooperation in areas such as energy security, agriculture, immigration, and a proposed high-speed rail link connecting the four capitals. Leaders expressed optimism about restoring the group's influence within the European Union, with Polish Prime Minister Donald Tusk calling the alliance a potential "beacon of hope" for coordinated EU policymaking. The summit also reflected Hungary's shift toward a more constructive approach to the EU and Ukraine under Magyar, as the Visegrád countries seek to re-establish a unified and credible voice in European affairs.

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للخدمات المالية
COMMERCIAL BANK
Financial Services

June 24, 2026

FX RATES

Currencies	Value
EUR/USD	1.14
USD/JPY	161.54
GBP/USD	1.32
USD/CHF	0.81
USD/CAD	1.42
AUD/USD	0.69
NZD/USD	0.57
USD/INR	94.73
USD/TRY	46.48
USD/ZAR	16.52
USD/BRL	5.19

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.14
JPY/QAR	0.02
GBP/QAR	4.80
CHF/QAR	4.50
CAD/QAR	2.56
AUD/QAR	2.52
INR/QAR	0.04
TRY/QAR	0.08
ZAR/QAR	0.22
BRL/QAR	0.70

Source: S & P Capital IQ

FX Commentary

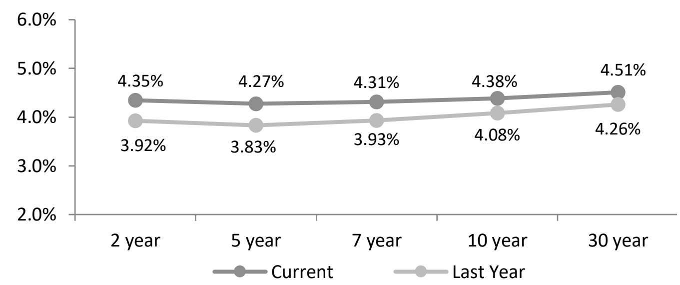
The dollar index climbed above 101, while the euro weakened to around USD 1.14 after European Central Bank President Christine Lagarde downplayed inflation concerns. The British pound slipped to about USD 1.32 amid political developments in the UK, although expectations of an orderly leadership transition helped limit losses. The Japanese yen remained under heavy pressure near 161.54 per dollar, hovering close to its weakest level since 1986 and prompting speculation of possible intervention by Japanese authorities. Meanwhile, risk-sensitive currencies also declined, with the Australian dollar falling to its lowest level at USD 0.69 since early April and the New Zealand dollar retreating to USD 0.57 as investors favored the safety and higher yields offered by the US dollar.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.18	2.10	2.28	2.31	2.81
QIBOR	3.95	3.95	4.00	3.90	3.75
SAIBOR	4.17	3.96	4.61	4.70	4.89
EIBOR	3.39	3.65	3.68	3.96	4.13
BMIBOR	4.33	4.55	5.10	5.14	5.36
KIBOR	2.50	3.25	3.44	3.56	3.94

Source: Refinitiv Eikon, Qatar Stock Exchange

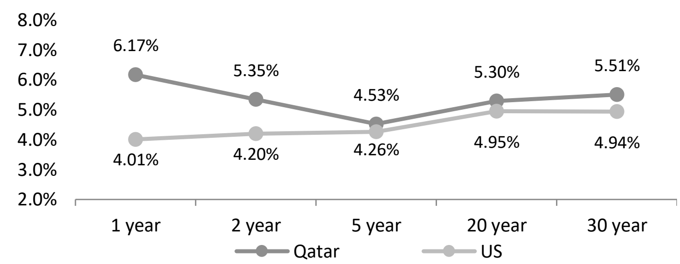
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	42.5	1.2
UK	17.8	(3.6)
Germany	7.1	(2.9)
France	27.5	(5.4)
Italy	28.0	(9.0)
Greece	27.8	(6.9)
Japan	27.0	(2.2)

5 Year CDS	Spreads	3M Change
Turkey	224.4	(66.2)
Egypt	281.6	(116.5)
Abu Dhabi	35.3	(14.0)
Bahrain	226.4	(92.7)
Dubai	63.7	(25.0)
Qatar	30.9	(16.5)
Saudi Arabia	60.9	(21.0)

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: *No results were published.*

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البنك التجاري
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Financial Services

June 24, 2026

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.02	1.61	9.76	1.85	11.19	18.03	QNB
Qatar Islamic Bank	4.15	1.75	10.56	2.06	12.44	21.70	المصرف
Comm. Bank of Qatar	7.06	0.85	8.37	0.51	5.00	4.25	التجاري
Doha Bank	5.03	0.84	10.24	0.29	3.56	2.98	بنك الدوحة
Ahli Bank	6.10	1.46	11.14	0.37	2.81	4.10	الاهلي
Intl. Islamic Bank	4.85	2.10	12.15	0.90	5.21	10.94	الدولي
Rayan	5.31	0.81	12.97	0.16	2.56	2.07	الريان
Lesha Bank (QFC)	2.29	1.93	14.07	0.19	1.36	2.62	بنك لشا QFC
Dukhan Bank	4.75	1.28	12.55	0.27	2.63	3.37	بنك دخان
National Leasing	5.95	0.54	15.43	0.04	1.25	0.67	الاجارة
Dlala	0.00	1.56	H	0.01	0.97	1.52	دلالة
Qatar Oman	0.00	0.81	nm	nm	1.00	0.81	قطروعمان
Inma	1.49	1.02	71.49	0.04	2.97	3.02	إنماء
Banks & Financial Services	**4.45**	**1.42**	**10.29**	**0.77**	**5.57**		**البنوك والخدمات المالية**
Zad Holding Company	4.94	2.12	16.86	0.82	6.50	13.78	زاد
Qatar German Co. Med	0.00	-7.01	17.68	0.08	-0.20	1.42	الطبية
Baladna	7.44	0.58	8.87	0.09	1.40	0.81	بلدنا
Salam International	0.00	0.95	5.24	0.25	1.40	1.33	السلام
Medicare	3.74	1.60	25.69	0.23	3.68	5.88	الرعاية
Cinema	4.03	1.15	15.43	0.16	2.16	2.48	السينما
Qatar Fuel	6.36	1.64	14.47	0.98	8.65	14.15	قطر للوقود
Widam	0.00	-11.38	nm	nm	-0.13	1.53	ودام
Mannai Corp.	5.33	2.35	9.36	0.60	2.40	5.63	مجمع المناعي
Al Meera	2.99	1.77	18.48	0.73	7.58	13.40	الميرة
Mekdam	6.16	1.50	9.82	0.23	1.50	2.25	مقدام
MEEZA QSTP	2.49	3.18	32.95	0.10	1.07	3.41	ميزة
Faleh	0.00	na	na	0.00	0.00	0.59	الفالح
Al Mahhar	6.90	1.18	9.08	0.24	1.85	2.18	Al Mahhar
Mosanada	0.55	4.31	15.26	0.59	2.10	9.03	Mosanada
Consumer Goods & Services	**4.70**	**1.63**	**13.61**	**0.34**	**2.82**		**الخدمات والسلع الاستهلاكية**
QAMCO	5.92	1.36	11.50	0.15	1.24	1.69	قامكو
Ind. Manf. Co.	6.16	0.51	7.44	0.28	4.17	2.11	التحويلية
National Cement Co.	7.78	0.62	18.43	0.15	4.57	2.83	الاسمنت
Industries Qatar	6.34	1.89	16.75	0.67	5.94	11.20	صناعات قطر
The Investors	7.07	0.60	12.36	0.12	2.34	1.42	المستثمرين
Electricity & Water	5.37	1.05	11.68	1.24	13.83	14.53	كهرباء وماء
Aamal	6.41	0.58	11.36	0.07	1.35	0.78	أعمال
Gulf International	4.53	0.91	7.72	0.29	2.43	2.21	الخليج الدولية
Mesaieed	3.47	0.95	44.02	0.03	1.27	1.21	مسيعيد
Estithmar Holding	0.00	3.82	17.50	0.25	1.17	4.45	استثمار القابضة
Industrials	**4.98**	**1.42**	**15.66**	**0.23**	**2.49**		**الصناعات**
Qatar Insurance	5.35	1.06	8.45	0.24	1.94	2.06	قطر
Doha Insurance Group	6.41	1.04	6.99	0.41	2.78	2.89	مجموعة الدوحة للتامين
QLM	4.36	1.19	12.23	0.19	1.93	2.30	كيو إل إم
General Insurance	2.94	0.40	10.73	0.16	4.24	1.70	العامة
Alkhaleej Takaful	5.09	1.26	10.51	0.28	2.34	2.95	الخليج التكافلي
Islamic Insurance	5.87	2.24	8.00	1.07	3.81	8.52	الاسلامية
Beema	5.82	1.46	8.84	0.49	2.93	4.30	بيمه
Insurance	**5.20**	**0.96**	**8.70**	**0.27**	**2.48**		**التأمين**
United Dev. Company	6.19	0.28	7.29	0.12	3.24	0.89	المتحدة للتنمية
Barwa	7.53	0.42	7.49	0.32	5.75	2.39	بروة
Ezdan Holding	0.00	0.70	H	0.01	1.27	0.89	إزدان القابضة
Mazaya	0.00	0.56	16.17	0.04	1.02	0.57	مزايا
Real Estate	**2.45**	**0.53**	**19.26**	**0.05**	**1.96**		**العقارات**
Ooredoo	5.56	1.52	11.04	1.22	8.84	13.48	Ooredoo
Vodafone Qatar	4.40	2.34	15.58	0.18	1.17	2.73	فودافون قطر
Telecoms	**5.32**	**1.65**	**11.77**	**0.63**	**4.48**		**الاتصالات**
Qatar Navigation	4.39	0.65	9.76	1.05	15.80	10.25	الملاحة
Gulf warehousing Co	4.31	0.54	11.80	0.20	4.30	2.32	مخازن
Nakilat	3.22	1.77	14.62	0.31	2.52	4.47	ناقلات
Transportation	**3.62**	**1.10**	**12.58**	**0.41**	**4.74**		**النقل**
Exchange	**4.51**	**1.29**	**11.90**	**0.37**	**3.45**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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